



Weekly Deals Update

Week ending 6/23/17

Next Insurance raises Series B funding of \$35 million.....	2
Crowd flower raises \$20 million	2
Compliance.ai raises \$4 million from Cota Capital	2
Mindstrong Health raises \$14.35 million in Series A funding.....	2
Corv Financial Technologies raises \$5 million.....	3
Cognitive Scale gets \$15 million in new venture funding.....	3
Trusona raises \$10 million of Series B funding	3
POSaBIT raises \$2.45 million of funding	3
HalCash North America acquires HalCash International	4
DH acquired by Misys through an LBO	4
Money Tap raises \$9 million Series A funding.....	4
Lending Tree acquires certain assets of DepositAccounts.com.....	4
Sequent raises \$16 million of Series C venture funding	5
MKA Cyber raised \$4.1 million of Series A venture funding.....	5
AimBrain raises £4 million Series A funding	5
LendingTree acquires MagnifyMoney	5
CleanCapital pulls in Series A funding.....	6
UK based Soldo raises \$11 million in Series A funding round.....	6
Great Horn raises Series A funding of \$6.3 million.....	6
EVERY raises NOK 3.2 billion (\$376 million) in IPO	6
Callcredit Information Group acquires Confirma Group	7
TrueLayer raises \$3 million Series A to provide fintech companies with easy access to bank APIs.....	7

Next Insurance raises Series B funding of \$35 million

June 12, 2017

In its 2nd round of funding, the online insurance platform raised \$35 million from lead investors Munich Re/HSB Ventures, Markel and Nationwide on June 12, 2017. The company will use the funds with the aim of expanding its own verticals and Insurance products. Other investors who participated in this round were TLV Partners, Ribbit Capital and Zeev Ventures.

Crowd flower raises \$20 million

June 12, 2017

Crowd Flower, a data mining and software services provider to various companies, raised \$20 million in series D funding on 12th June 2017. Led by Industry Ventures, the other principle investors in this funding were Salesforce Ventures, Canvas Venture Fund, Microsoft Ventures and Trinity Ventures. The company will use the funding to extend its platform functionality, develop new technologies and to grow its operations.

Compliance.ai raises \$4 million from Cota Capital

June 12, 2017

San Francisco-based Compliance.ai, provider of a regulatory and compliance management platform, has secured \$4 million in financing from Cota Capital. The company's SaaS based SMART platform gives users immediate access to the industry's most comprehensive collection of regulatory insights, trends and content by providing them with regulatory content in the form of tangible and actionable intelligence.

Mindstrong Health raises \$14.35 million in Series A funding

June 13, 2017

Led by Foresite Capital and ARCH Venture Partners, Mindstrong, a healthcare startup which conducts diagnosis and treatment of neuropsychiatric disorders through AI and technology raised \$14.35 million in funding. The company will use the funding to further develop its technology platform and utilize it for research and development. The other principle investors in this round were Optum Ventures, Berggruen Holdings and the One Mind Brain Health Impact Fund.

Corv Financial Technologies raises \$5 million

June 13, 2017

Corv Financial technologies, a provider of online insurance platform to consumers, raised \$5 million of venture funding from Nyca Partners, Commerce Ventures and Contour Venture Partners on June 13, 2017. The company will use the funding mainly for it's growth expansion initiatives.

Cognitive Scale gets \$15 million in new venture funding

June 13, 2017

Cognitive solutions, which builds Augmented Intelligence software for healthcare, commerce and financial markets announced that it has received \$15 million (series B1) in venture funding from investors including Norwest Venture Partners, Intel Capital, Microsoft Ventures, the Westly Group and USAA. The company would use the additional funds to further develop its two flagship products, ENGAGE and AMPLIFY, which are built on its open and extensible Cortex OS. Based in Austin, USA, the company has raised \$50 million till now. Post the funding, the valuation of the firm has reached \$165 million.

Trusona raises \$10 million of Series B funding

June 13, 2017

Trusona develops technologies to prevent information thefts and to safeguard data of individuals. On June 13, 2017, the company raised \$10 million in Series B funding from consortium of investors, led by Microsoft Ventures. Other investors in the consortium included Kleiner Perkins Caufield & Byers, and Seven Peaks Ventures. The funds will be used to support the Company's sales and product development initiatives. With this round of funding, the company has raised a total of \$18 million.

POSaBIT raises \$2.45 million of funding

June 13, 2017

POSaBIT, a bitcoin exchange platform, raised \$2.45 million funding from Digital Currency Group and other undisclosed investors on June 13, 2017. The company operates as a Point of Sale and eMarketing system that accepts and exchanges Bitcoin, converts consumer credit to worldwide currency and helps businesses manage their e-marketing and reports.

HalCash North America acquires HalCash International

June 13, 2017

HalCash International, which provides cash withdrawal and transfer services, was acquired by HalCash North America (HCNA) through an LBO transaction on June 13th, 2017. Ashby Point Capital was the financial sponsor for the acquisition, which was completed for an undisclosed amount. HCNA, referred to in the U.S. as its operating brand Pin4™, announced the acquisition of a majority equity ownership stake in HCI, which is based in Madrid and is the developer and owner of the HalCash system—a patented, mobile-phone-based technology enabling real-time cardless cash withdrawals at ATMs without the need for a credit card, debit card or bank account.

DH acquired by Misys through an LBO

June 13, 2017

DH, a developer of lending and payments software, was acquired by Misys through a public-to-private LBO, with Vista Equity Partners as the financial sponsor. The transaction closed for a sum of CAD 4.8 billion on June 13, 2017. The acquisition will help Misys create a global player that can provide a broad range of financial software services.

Money Tap raises \$9 million Series A funding

June 14, 2017

Money Tap, a consumer credit services provider company raised \$9 million in funding from Sequoia Capital, Prime Venture Partners and New Enterprises associates. The company wishes to extend its app based consumer credit line to 50 cities in India by end of 2017.

Lending Tree acquires certain assets of DepositAccounts.com

June 15, 2017

The deal's possible total consideration is \$33 million, consisting of \$24 million in cash at closing, and contingent consideration payments of up to \$9 million. DepositAccounts.com is a consumer-facing media company in the depository space that provides depository deals and analysis on the Web, covering all major deposit product categories through editorial content, programmatic rate tables and user-generated content. The online loan broker, Lending Tree carried out this acquisition to diversify into related financial services.

Sequent raises \$16 million of Series C venture funding

June 19, 2017

Sequent, a developer of a digital issuance platform and wallet platform, raised \$16 million of Series C venture funding in a deal led by TIS on June 19, 2017. The other principle investors were Opus Capital, Moneytime Ventures and Jado Investments. The fourth round of funding will help in the enhancements of the Company's core products and to increase their network of partners.

MKA Cyber raised \$4.1 million of Series A venture funding

June 19, 2017

The cyber security service provider raised this funding on 19th June to extend their business, sales, channel initiatives, customer support and marketing activities. The Company's cyber security services include Managed Security operations Services Provider (MSSP) and SOC expertise that delivers defensive and operational cyber security capabilities, enabling public and private sectors to optimize employees' performance, engagement and productivity.

AimBrain raises £4 million Series A funding

June 20, 2017

AimBrain, a developer of mobile biometric authentication platform, raised the second round of Series A funding of GBP 4 million on 21st June. Led by BGF Ventures, the consortium also included Episode 1 Ventures, Entrepreneur First, Simon Rozas, Chris Mairs and Charles Songhurst.

LendingTree acquires MagnifyMoney

June 20, 2017

LendingTree Inc.'s subsidiary, LendingTree LLC, acquired the company that operates MagnifyMoney.com, a leading consumer-facing media property that offers editorial content, expert commentary, tools and resources to help consumers compare financial products. The deal has a total consideration of \$39.5 million, which consists of \$29.5 million in cash at closing and contingent consideration payments of up to \$10 million. The MagnifyMoney team built this content platform by generating organic search traffic through editorial content, a technique that complements LendingTree's core business and value proposition.

CleanCapital pulls in Series A funding

June 21, 2017

CleanCapital, an innovative online marketplace for clean energy investing, announced on 21st June 2017, the closing of its first round in Series A funding, as part of an ongoing capital raise. The new capital will allow CleanCapital to implement their technology roadmap and continue scaling operations, growing its team, and expanding opportunities for clean energy investing. Investors include FinTech leaders and pioneers such as Ron Suber, President of Prosper Marketplace; Jon Barlow, Founder of Eaglewood Capital Management; and Bradley Pattelli, Former Chief Investment Officer of LendingClub.

UK based Soldo raises \$11 million in Series A funding round

June 21, 2017

Soldo raised \$11 million in Series A funding on 21st June 2017. Led by Accel Partners, the round also had Connect Ventures, InReach Ventures, U-Start and R204 Partners as participants. London based Soldo provides the service Soldo Business, which is a spending account that enables small to medium-sized business owners to operate a network of spending card users and provides control over how each card within the network is used. The company will use the funds to strengthen its technology and expand further in its existing markets, UK and Italy. It will also use the funds to enter new markets within Europe.

Great Horn raises Series A funding of \$6.3 million

June 21, 2017

Great Horn, a developer of cyber security solutions, raised \$6.3 million in the Company's second funding round from a group of investors including Techstars, .406 Ventures and ff Venture Capital. The Company will use the funds raised in this round to scale up its sales and marketing initiatives. It will also utilize the raised funds to expand its research and development activities.

EVRY raises NOK 3.2 billion (\$376 million) in IPO

June 21, 2017

EVRY, a provider of technology-related consultancy services in the financial, business, and infrastructure domains; raised NOK 3.2 billion on the OSL stock exchange. EVRY serves public and private sector clients in Norway, Sweden, and internationally.

Callcredit Information Group acquires Confirma Group

June 21, 2017

Coforma Group, a provider of fraud prevention and anti-laundering software was acquired by Callcredit Information group on 21st June, 2017; in an LBO transaction. The acquisition will allow Callcredit to further develop its business areas of risk management and fraud prevention, as well as expand its operations into Spain, where Confirma has an established presence.

TrueLayer raises \$3 million Series A to provide fintech companies with easy access to bank APIs

June 22, 2017

London based True Layer, raised \$3 million in Series A funding. The round was led by Anthemis Group, with participation from existing investor Connect Ventures. The funds will be used by TrueLayer to expand its team and increase coverage of supported banks. The TrueLayer developer platform currently provides support for account verification, KYC processes, and transactional data access for account aggregation, credit scoring, and risk assessment.